

2018 CCPS Proposed Project

Proposal No.: 1804

Title: Process Safety Management Development for Spin-offs / Carve-outs

Proposal: Develop a framework for PSM Development for spinoffs, carve-outs, and other business cases where parts of an existing organization are set apart from their parent, necessitating replication of previously provided functions.

Benefits: CCPS has already published several texts on PSM development for companies, along with mergers and acquisitions, where entities are combining forces. In these cases, consolidation and reconciliation of duplicate and potentially conflicting requirements are prime considerations. Conversely, for spinoffs and carve-outs, creation of such function in order to be able to operate independently is the primary task. This project would provide guidance on how to identify and develop such functions.

Team Composition:

Industry members with both merger/acquisition and divestiture/spinoff experience.

Product: A guideline book on the topic

Recommended Development Approach:

Use the traditional CCPS Guideline book process

Audience: Engineers and management who will be involved with divestitures, spinoffs and carve-outs.

Time: 12-18 months for outline development and writing.

Cost Recovery Potential:

Book Sales

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Champion: Louisa Nara, CCPS

Potential Reference Materials:

- CCPS Mergers and Acquisitions Book