Statement of Activities

Revenue:
Dues and other membership revenue $4,377,376
Publication sales and subscriptions 2,330,223
Industry technology groups 7,661,088
Meetings and technical programming 6,146,627
Education services 2,980,207
Financial services 733,473
AIChE Foundation contributions 1,305,829
Other revenue 376,866
Total operating revenue and support $25,911,689

Expenses:
Program related:
Membership $3,295,609
Publications 2,302,552
Industry technology groups 6,619,140
Meetings and technical programming 3,733,097
Education services 3,040,797
Financial services 189,277
Other program support 1,194,570
Total program related $20,375,042

Support services:
General and administration $3,787,924
Fundraising 1,172,295
Total support services $4,960,219

Total operating expenses $25,335,261

Change in net assets from operations $576,428

Non-operating activity:
Investment return, net $799,749
Pension related changes other than net periodic pension cost (1,206,419)
Postretirement related changes other than net periodic postretirement cost (194,953)
Total Non-operating Activity $(601,623)

Change in total net assets (25,195)
Net assets at beginning of year 17,951,533
Net assets at end of year $17,926,338

Statement of Financial Position

Assets:
Cash and cash equivalents $2,819,414
Investments, at fair value 21,030,547
Accounts receivable, net 2,712,779
Prepaid expenses and other 272,165
Pledges receivable, net 329,799
Property and equipment, net 2,280,939
Total assets $29,445,643

Liabilities and Net Assets:
Liabilities:
Accounts payable $1,827,798
Deferred revenue: dues, subscriptions and other 5,009,249
Accrued expenses:
Employee vacation and other benefits 445,307
Pension and other postretirement benefit costs 3,189,474
Other 1,047,477
Total liabilities $11,519,305

Net assets:
Unrestricted $16,160,852
Temporarily restricted 631,826
Permanently restricted 1,133,660
Total net assets $17,926,338

Total liabilities and net assets $29,445,643

This is a condensed version of the 2014 financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available.