### Statement of Activities

**Operating Activity:**

**Revenue and Support:**
- Dues and other membership revenue .................. $2,471,810
- Publication sales and subscriptions .................. 2,844,046
- Industry technology groups ......................... 23,047,650
- Meetings and technical programming ........... 4,122,082
- Education services .............................................. 2,660,625
- AIChE Foundation – contributions ................. 8,918,830
- Other revenue ................................................. 2,412,839
- SBA PPP loan forgiveness .................. 2,497,800

Total operating revenue and support .......... $48,975,682

**Expenses:**

**Program services:**
- Membership .................................................. $2,967,381
- Publications .................................................. 2,194,715
- Industry technology groups ......................... 19,674,601
- Meetings and technical programming ........... 3,651,618
- Education services .............................................. 2,554,019
- Other program expenses .................. 3,174,595

Total program services .................. $34,216,929

**Support services:**
- General and administration .................. $5,195,334
- Fundraising .................................................. 4,312,639

Total support services .................. $9,507,973

Total operating expenses .................. $43,724,902

Change in net assets from operations ............... $5,250,780

**Non-operating Activity:**
- Investment activity, net .................. $3,951,094
- Pension related changes other than net periodic pension cost .................. 1,255,051
- Other components of net periodic pension cost ........ (40,314)
- Postretirement related charges other than net periodic postretirement cost .................. 2,826,701
- Other components related to net periodic postretirement cost .................. 66,911

Total non-operating activity .................. $4,985,532

Change in net assets .................. $10,236,312

Net assets – beginning of year .................. $42,966,716

Net assets – end of year .................. $53,203,028

### Statement of Financial Position

**Assets:**
- Cash and cash equivalents .................. $5,210,514
- Investments, at fair value .................. 39,521,555
- Accounts receivable, net .................. 7,602,177
- Contributions receivable, net .................. 12,332,569
- Prepaid expenses and other .................. 1,415,689
- Property and equipment, net .................. 2,497,800

Total assets .................. $68,575,024

**Liabilities and Net Assets:**

**Liabilities:**
- Accounts payable .................. 4,483,986
- Deferred revenue: dues, subscriptions and other .................. 3,869,258
- Accrued expenses:
  - Employee vacation and other benefits .................. 711,939
  - Pension and other postretirement benefit costs .................. 2,826,701
  - Other .................. 1,721,812

Total liabilities .................. $15,371,996

Net assets .................. $53,203,028

Total liabilities and net assets .................. $68,575,024

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This is a condensed version of the 2021 financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available at [www.aiche.org/financial](http://www.aiche.org/financial).

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Despite the challenges presented by COVID-19, AIChE’s 2021 year-end net asset level increased by $10.2 million, growing from $43 million in 2020 to $53.2 million at the end of 2021. Operations contributed $5.3 million toward the increase, with $2.5 million resulting from the SBA PPP loan forgiveness. Within Operations, the Foundation delivered $4.6 million net and the Industry Technology Groups contributed a net of $3.4 million. Below the operating line, investments generated income of $4.0 million.

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