

# AIChE Financial Statements, Year ended December 31, 2009

## Statement of Activities

### Revenue:

Dues and other membership revenue	\$4,681,543
Publication sales and subscriptions	2,242,383
Industry technology alliances	4,998,149
Meetings and technical programming	3,354,638
Education services	150,079
Financial services	364,375
AIChE Foundation contributions	209,795
Other revenue	372,912

**Total revenue and support** ..... **\$16,373,874**

### Expenses:

#### Program Related:

Membership	\$3,138,539
Publications	2,308,128
Industry technology alliances	4,437,487
Meetings and technical programming	2,802,828
Education services	389,381
Financial services	154,333
AIChE Foundation Programs	
Other program support	832,243

**Total program related** ..... **\$14,062,939**

#### Support Services:

General and administration	\$2,988,007
Fundraising	270,544

**Total support services** ..... **\$3,258,551**

**Total operating expenses** ..... **\$17,321,490**

**Change in net assets from operations** ..... **\$(947,616)**

### Non-operating activity:

Investment return	\$2,860,232
Pension related changes other than net periodic pension cost	629,384
Postretirement related changes other than net periodic postretirement cost	(90,158)

**Total Non-operating Activity** ..... **\$3,399,458**

**Change in total net assets** ..... **\$2,451,842**

Net assets at beginning of year ..... 5,896,170

**Net assets at end of year** ..... **\$8,348,012**

## Statement of Financial Position

### Assets:

Cash & cash equivalents	\$2,951,696
Investments, at market	13,336,909
Accounts receivable, net	1,259,421
Prepaid expenses and other	275,172
Pledges receivable, net	91,154
Property and equipment, net	399,477

**Total assets** ..... **\$18,313,829**

### Liabilities & Net Assets

#### Liabilities:

Accounts payable	\$1,441,911
Deferred revenue: dues, subscriptions and other	3,771,366
Accrued expenses:	
Leasehold assignment and restructuring costs	321,561
Employee vacation and other benefits	266,171
Pension and other postretirement benefit costs	3,279,787
Other	760,021
Royalty advance	125,000

**Total liabilities** ..... **\$9,965,817**

#### Net Assets:

Unrestricted	\$2,414,073
Temporarily restricted	5,334,764
Permanently restricted	599,175

**Total net assets** ..... **\$8,348,012**

**Total liabilities and net assets** ..... **\$18,313,829**

This is a condensed version of the 2009 financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available.

For the year ended December 31, 2009, AIChE increased its net assets by \$2,451,842, raising its total net assets to a level of \$8,348,012. Despite an aggressive cost-reduction program that reduced spending by over \$750,000, performance from Operations resulted in a net loss of \$947,616. The Operations decrease was more than offset by non-Operating gains of \$3,399,458.