

# AIChE Financial Statements, Year ended December 31, 2012

## Statement of Activities

### Revenue:

Dues and other membership revenue	\$4,548,435
Publication sales and subscriptions	2,663,829
Industry technology groups	4,836,747
Meetings and technical programming	5,007,456
Education services	809,734
Financial services	739,672
AIChE Foundation contributions	772,728
Other revenue	444,484
<b>Total operating revenue and support</b>	<b>\$19,823,085</b>

### Expenses:

#### Program Related:

Membership	\$2,493,769
Publications	2,290,483
Industry technology alliances	4,673,998
Meetings and technical programming	2,709,258
Education services	1,491,786
Financial services	189,351
Other program support	1,084,748
<b>Total program related</b>	<b>\$14,933,393</b>

#### Support Services:

General and administration	\$3,336,130
Fundraising	785,488
<b>Total support services</b>	<b>\$4,121,618</b>

**Total operating expenses** ..... **\$19,055,011**

**Change in net assets from operations** ..... **\$768,074**

### Non-operating Activity:

Investment return	2,106,193
Pension related changes other than net periodic pension cost	\$ 6,429
Postretirement related changes other than net periodic postretirement cost	86,670
<b>Total Non-operating Activity</b>	<b>\$ 2,199,292</b>

**Change in total net assets** ..... **\$ 2,967,366**

Net assets at beginning of year ..... 10,188,587

**Net assets at end of year** ..... **\$13,155,953**

## Statement of Financial Position

### Assets:

Cash & cash equivalents	\$4,039,084
Investments, at market	16,379,689
Other investments	437,281
Accounts receivable, net	1,639,833
Prepaid expenses and other	448,000
Pledges receivable, net	62,240
Property and equipment, net	335,254
<b>Total assets</b>	<b>\$23,341,381</b>

### Liabilities and Net Assets

#### Liabilities:

Accounts payable	\$1,439,460
Deferred revenue: dues, subscriptions and other	4,338,905
Accrued expenses:	
Leasehold assignment and restructuring costs	67,316
Employee vacation and other benefits	303,771
Pension and other postretirement benefit costs	3,239,634
Other	796,342
<b>Total liabilities</b>	<b>\$10,185,428</b>

#### Net Assets:

Unrestricted	\$12,054,021
Temporarily restricted	383,390
Permanently restricted	718,542
<b>Total net assets</b>	<b>\$13,155,953</b>
<b>Total liabilities and net assets</b>	<b>\$23,341,381</b>

This is a condensed version of the 2012 financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available.

For the year ended December 31, 2012, AIChE realized an overall increase in net assets of \$2,967,366, increasing its net asset level at year-end to \$13,155,953. This year's performance from Operations contributed a gain of \$768,074, due primarily to strong across-the-board performance from our meetings, membership dues, publications and Industry Technology Groups. Non-operating items contributed an additional \$2,199,292, resulting primarily from investment gains, which totaled \$2,106,193 for the year.

AIChE's independent public accountants rendered an unmodified ("clean") opinion of the 2012 financial statements.