

AICHE® Summary of AIChE's 2024 Financial Information

Statement of Activities

Operating Activity:

Revenue and support:

Individual membership	\$ 4,184,991
Publications sales and subscriptions.....	1,859,704
Center for Chemical Process Safety	5,426,700
Consortium	3,551,675
RAPID	5,092,121
Meetings and technical programming	9,369,344
Education services	3,606,589
AIChE Foundation - contributions	10,667,089
Other revenue	351,254

Total operating revenue and support 44,109,467

Expenses:

Program services:

Membership	3,339,461
Publications	1,979,271
Center for Chemical Process Safety	4,801,494
Consortium	2,957,393
RAPID	4,398,385
Meetings and technical programming	8,677,794
Education services	3,324,676
Other program expenses	7,048,023

Total program services..... 36,526,497

Support services:

General and administration.....	\$6,241,807
Fundraising	1,910,938

Total support services 8,152,745

Total operating expenses..... 44,679,242

Change in net assets from operations..... (569,775)

Non-operating activity:

Investment activity, net	4,076,048
Pension related changes other than net periodic pension cost	723,996
Other components of net periodic pension cost	(102,248)
Postretirement related changes other than net periodic postretirement cost	(10,638)
Other components related to net periodic postretirement cost	35,591

Total Non-operating activity..... 4,722,749

Change in net assets..... 4,152,974

Net assets - beginning of year..... 50,055,453

Net assets - end of year..... \$ 54,208,427

Statement of Financial Position

Assets:

Cash and cash equivalents	\$2,280,290
Investments	39,175,813
Accounts receivable, net	4,242,310
Contributions and pledges receivable, net	16,508,339
Prepaid expenses and other	2,802,169
Property and equipment, net	1,066,029
Right-of-use assets	2,306,512

Total assets..... \$ 68,381,462

Liabilities and Net Assets:

Liabilities:

Accounts payable	\$3,446,647
Deferred revenue:	4,637,073
Lease liabilities	2,679,199

Accrued expenses:

Employee vacation and other benefits	570,838
Pension and other postretirement benefit costs	1,465,314
Other	1,373,964

Total liabilities..... 14,173,035

Net assets:

Without donor restrictions.....	20,043,362
With donor restrictions:	
Purpose and time-restricted for future periods.....	28,076,747
Endowments	6,088,318
Total net assets with donor restrictions.....	34,165,065

Total net assets..... 54,208,427

Total liabilities and net assets..... \$ 68,381,462

This is a condensed version of the 2024 audited financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available at www.aiche.org/financial.

AIChE's net assets at the end of 2024 increased by \$4.1 million from 2023, increasing the balance from \$50.1 million to \$54.2 million. The change in net assets from operations of (\$596K) in 2024 versus prior year's change of (\$4.2M) reflects dynamic management of our core business lines. This significant improvement is due in part to increased revenue in certain business lines combined with expense reductions across the Institute. Below the operating line, investments generated gains of \$4.1 million, which contributed favorably to the increase in net assets of the Institute.

