

# AIChE<sup>®</sup> Financial Statements, Year ended December 31, 2022

## Statement of Activities

### Operating Activity:

#### Revenue and Support:

Individual membership.....	\$4,055,544
Publications sales and subscriptions.....	2,427,826
Center for Chemical Process Safety .....	5,655,312
Consortium.....	3,124,905
RAPID Manufacturing Institute.....	12,206,667
Meetings and technical programming.....	7,750,305
Education services .....	2,906,022
AIChE Foundation - contributions.....	11,822,335
Other revenue.....	3,598,492

**Total operating revenue and support .....** \$53,547,408

### Expenses:

#### Program services:

Membership .....	\$2,978,151
Publications.....	2,067,283
Center for Chemical Process Safety .....	4,751,848
Consortium.....	2,150,831
RAPID Manufacturing Institute.....	9,953,916
Meetings and technical programming.....	8,010,154
Education services .....	3,883,104
Other program expenses.....	4,559,928

**Total program services.....** \$38,355,215

#### Support services:

General and administration.....	\$6,199,661
Fundraising.....	6,287,747

**Total support services .....** \$12,487,408

**Total operating expenses .....** \$50,842,623

**Change in net assets from operations.....** \$2,704,785

### Non-operating activity:

Investment activity, net.....	\$(7,170,431)
Pension related changes other than net periodic pension cost .....	(97,989)
Other components of net periodic pension cost .....	(6,388)
Postretirement related changes other than net periodic postretirement cost.....	93,955
Other components related to net periodic postretirement cost.....	53,624

**Total Non-operating Activity.....** \$(7,127,229)

**Change in net assets.....** \$(4,422,444)

Net assets - beginning of year..... 53,203,028

**Net assets - end of year .....** \$48,780,584

## Statement of Financial Position

### Assets:

Cash and cash equivalents.....	\$2,410,337
Investments, at fair value.....	33,256,974
Accounts receivable, net.....	6,986,857
Contributions receivable, net .....	16,928,937
Prepaid expenses and other.....	1,163,352
Property and equipment, net.....	1,977,816
Right of use asset.....	3,198,199

**Total assets .....** \$65,922,472

### Liabilities and Net Assets:

#### Liabilities:

Accounts payable.....	\$1,832,970
Accounts payable to subrecipients.....	2,830,484
Deferred revenue - dues, subscriptions and other.....	4,135,100
Lease liability.....	3,649,274

#### Accrued expenses:

Employee vacation and other benefits .....	699,736
Pension and other postretirement benefit costs.....	2,841,906
Other.....	1,152,418

**Total liabilities .....** \$17,141,888

#### Net assets:

Without donor restrictions.....	\$19,338,296
With donor restrictions:	
Purpose and time-restricted for future periods.....	24,340,553
Perpetual in nature.....	5,101,735

**Total net assets.....** \$48,780,584

**Total liabilities and net assets .....** \$65,922,472

This is a condensed version of the 2022 financial statements of the American Institute of Chemical Engineers.

The financial statements and the full audited report are now available at [www.aiche.org/financial](http://www.aiche.org/financial).

In 2022, AIChE's Operations contributed \$2.7 million toward net assets. Within Operations, the Rapid Manufacturing Institute contributed a net of \$2.3 million and the Foundation delivered a net of \$5.5 million. CCPS and Consortium, including the Center for Hydrogen Safety achieved nets of \$.9 million and \$1 million, respectively. Below the operating line, investments generated losses of \$7.2 million due to unfavorable market conditions. AIChE's 2022 year-end net asset level decreased \$4.4 million, down from \$53.2 million to \$48.8 million at the end of 2022.

