### Statement of Activities

#### Operating Activity:
**Revenue and Support:**
- Individual membership: $4,055,544
- Publications sales and subscriptions: $2,427,826
- Center for Chemical Process Safety: $5,655,312
- Consortium: $3,124,905
- RAPID Manufacturing Institute: $12,206,667
- Meetings and technical programming: $7,750,305
- Education services: $2,906,022
- AIChE Foundation - contributions: $11,822,335
- Program services: $2,978,151
- General and administration: $6,199,661
- Public relations: $2,067,283
- Other program expenses: $1,152,418
- Non-operating activity:
  - Change in net assets: $(4,422,444)

**Total operating revenue and support:** $53,547,408

#### Expenses:
**Program services:**
- Membership: $2,978,151
- Publications: $2,067,283
- Center for Chemical Process Safety: $4,751,848
- Consortium: $2,150,831
- RAPID Manufacturing Institute: $9,953,916
- Meetings and technical programming: $8,010,154
- Education services: $3,883,104
- Other program expenses: $4,559,928
**Total program services:** $38,355,215

**Support services:**
- General and administration: $6,199,661
- Fundraising: $2,067,283
**Total support services:** $12,487,408

**Total operating expenses:** $50,842,623

**Change in net assets from operations:** $2,704,785

#### Non-operating activity:
- Investment activity, net: $(7,770,431)
- Pension related changes other than net periodic pension cost: $(97,989)
- Other components of net periodic pension cost: $(6,388)
- Post-retirement related changes other than net periodic post-retirement cost: $93,955
- Other components related to net periodic post-retirement cost: $53,624
**Total Non-operating Activity:** $(7,127,229)

**Change in net assets:** $(4,422,444)

**Net assets - beginning of year:** $53,203,028

**Net assets - end of year:** $48,780,584

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### Statement of Financial Position

#### Assets:
- Cash and cash equivalents: $2,410,337
- Investments, at fair value: $33,256,974
- Accounts receivable, net: $6,986,857
- Contributions receivable, net: $16,928,937
- Prepaid expenses and other: $1,163,352
- Property and equipment, net: $1,977,916
**Total assets:** $65,922,472

#### Liabilities and Net Assets:
**Liabilities:**
- Accounts payable: $1,832,970
- Accounts payable to subrecipients: $2,830,484
- Deferred revenue - dues, subscriptions and other: $4,135,100
- Lease liability: $3,649,274
- Accrued expenses:
  - Employee vacation and other benefits: $699,736
  - Pension and other post-retirement benefit costs: $2,841,906
  - Other: $1,152,418
**Total liabilities:** $17,141,888

**Net assets:**
- Without donor restrictions: $19,338,296
- With donor restrictions:
  - Purpose and time-restricted for future periods: $24,340,553
  - Perpetual in nature: $5,101,735
**Total net assets:** $48,780,584

**Total liabilities and net assets:** $65,922,472

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This is a condensed version of the 2022 financial statements of the American Institute of Chemical Engineers. The financial statements and the full audited report are now available at [www.aiche.org/financial](http://www.aiche.org/financial).

In 2022, AIChE’s Operations contributed $2.7 million toward net assets. Within Operations, the Rapid Manufacturing Institute contributed a net of $2.3 million and the Foundation delivered a net of $5.5 million. CCPS and Consortium, including the Center for Hydrogen Safety achieved nets of $3.9 million and $1 million, respectively. Below the operating line, investments generated losses of $72 million due to unfavorable market conditions. AIChE’s 2022 year-end net asset level decreased $44 million, down from $53.2 million to $48.8 million at the end of 2022.