16th STS-AIChE Southwest Process Technology Conference

- Overview of Decision Analysis
- Paul A. Wicker
- Rosnik Solutions, LLC



Paul Wicker

Chemical Engineer – Purdue University 1981

Oil & Gas Industry for 40+ years

Last 27 years as a Decision Analyst

Retired from Chevron in 2024

Now work as a consultant for Rosnik Solutions



Sept 22-23, 2025, University of Houston



Sept 22-23, 2025, University of Houston

About Rosnik Solutions



- ✓ Strategy Development Maximize ROI
- ✓ Engineering : Minimize Project Cost
- ✓ Operational Excellence : Maximize Margin
- ✓ Training courses (10)
- ✓ Presence in US, India & Middle East
- ✓ Focused on the Downstream & Chemicals Value Chains

Strategy Development

- ✓ Decision Analysis (DA)
- ✓ Risk Value Balance
- ✓ Agentic AI based DA (Unanimous)
- ✓ Enterprise heat map development (Accelare)

Engineering

- ✓ Develop Business Cases
- ✓ Early-Stage Project Development
- ✓ FEED & Detailed Engineering
- ✓ Advanced Work Packaging (AWP CX)
- ✓ India Emissary Service

Operational Excellence

- ✓ Troubleshooting
- ✓ Safety system studies
- ✓ Documentation
- ✓ Visual workflow management tool for individuals & teams, DA & AI supported (Optimality)

Problem Solving Course, offered through PetroSkills

Interactive workshop with specific industry case studies targeting individuals responsible for operations and operations support of process plants with focus on Refining, Petrochemicals & Chemicals value chain

www.rosniksolutions.com

Email: Contactus@rosniksolutions.com





Sept 22-23, 2025, University of Houston



What is Decision Analysis (DA)?

- "Decision Analysis" is poorly named
- A more appropriate name would be "Risk and Uncertainty Management"
- DA is a <u>systematic</u> methodology for making decisions under risk and uncertainty by:
 - -Facilitating high quality, logical discussions
 - -Bringing clarity to the chaos surrounding difficult decisions
 - Leading to a clear and compelling set of actions
- DA "puts the mental sidewalks where we walk"
 - -Application the psychology of how we think and act to help make good decisions





Sept 22-23, 2025, University of Houston



How do organizations make decisions?

- Advocacy approach
- Bring me a rock approach
- Analysis Paralysis
- Group Think
- "Satisficing"





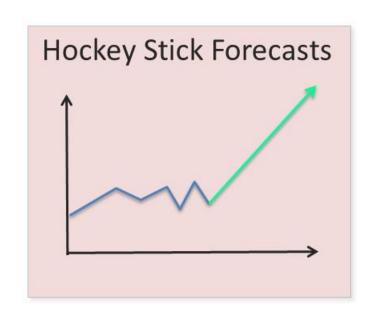


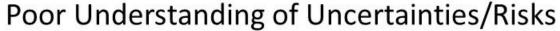
Sept 22-23, 2025, University of Houston

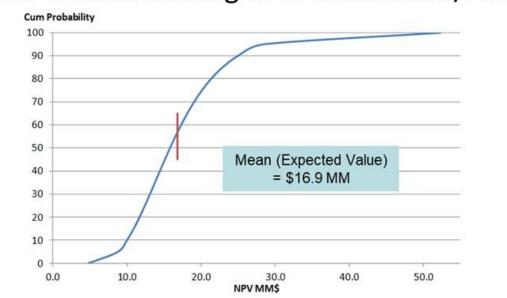


These approaches fail to deliver value because...

- Decisions are made based solely on experience and intuition
- Decisions are avoided or postponed
- Uncertainty and Risk are not understood and dealt with effectively
- A limited number of alternatives are considered
- Decisions are made autocratically or arrogantly











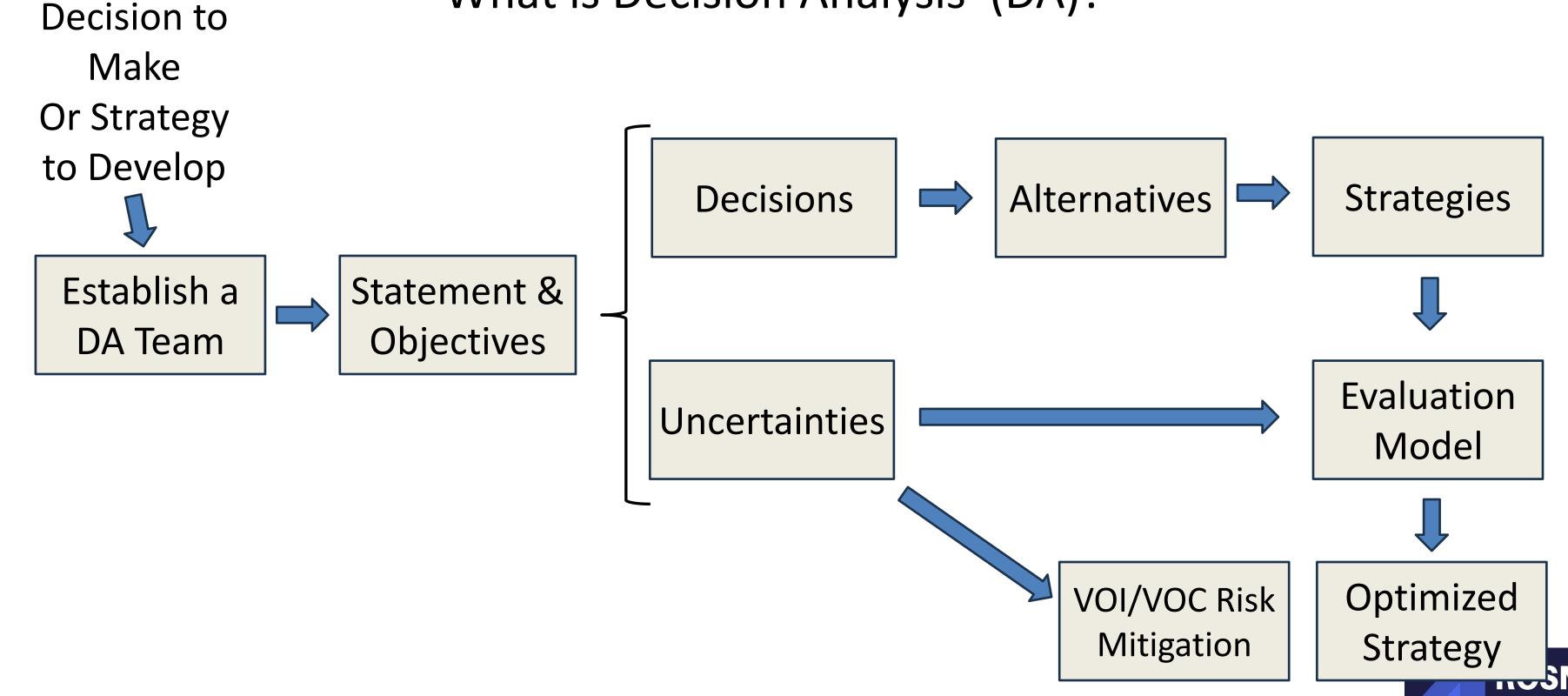
Organized by the South Texas Section of AIChE®



Sept 22-23, 2025, University of Houston



What is Decision Analysis (DA)?



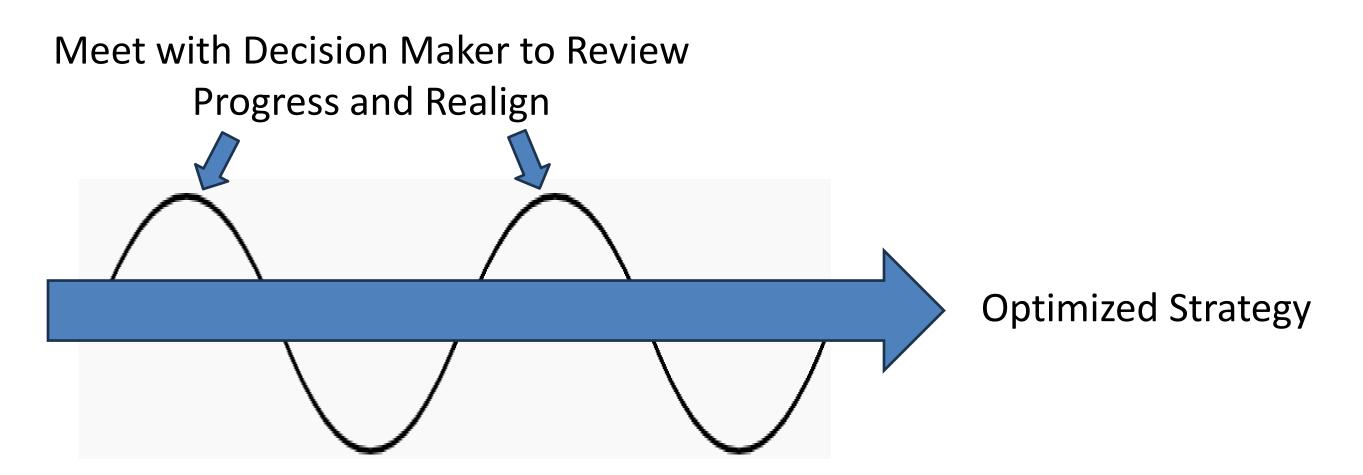


Sept 22-23, 2025, University of Houston



Business Opportunity or Strategy Development





Bringing the Decision Maker(s) along with the team eliminates recycle and working on the wrong problem





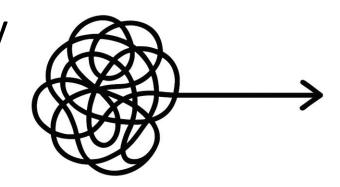




What is Decision Analysis and Where is the Benefit?

- Key Objectives of DA
 - Achieve alignment on Objectives
 - —Develop robust set of alternatives to explore the entire decision space
 - -Flexibility and scalability Apply the appropriate tools given the strategic need
 - -Provide a deep understanding of risk and uncertainty through probabilistic analysis
 - To bring confidence and clarity out of chaos and complexity
 - -To develop executable, optimized strategic solutions
 - -Improve VALUE









Sept 22-23, 2025, University of Houston



Decision Analysis Answers These Questions

- Did you consider all the alternatives?
- Was the Team creative in coming up with the solutions?
- What is the probability of making the key objectives?
- What is the greatest risk to the project?
- What is the upside to the project?
- Did you consider doing nothing? Or doing it later?
- If results go poorly, the dreaded "What were you thinking when you made that decision?" question.





Sept 22-23, 2025, University of Houston



Questions?

