



NORTH JERSEY SECTION

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**STUDENTS WITH CURRENT
 ID ARE FREE!**

JOINT DINNER MEETING WITH NJ SECTION**Tuesday, January 13, 2015****“Managing Chemical Process R&D in an Era of Extreme Economic Uncertainty”**Scheduled Speaker:**Joseph Porcelli**

Developing a new or improved chemical catalyst takes several years from inception to commercialization, and developing a new chemical process takes at least several years longer. Early on, it is important to make a judgment as to the economic viability of the new product or process when it will reach commercialization. Forecasting feedstock, energy and product prices two to five years in the future has never been easy but has become particularly challenging in a period like the last few years, when crude oil prices have varied from about \$130/barrel a few short months ago to \$75 or less today. Under these uncertainties, and others such as the surprising continuing weakness of the Chinese economy, global conflicts, etc., estimating the profitability of new process technologies and to a lesser extent catalysts, needs new approaches.

Joe founded his consulting firm, JVP International, Inc. in 2001, after retiring as President and CEO of Scientific Design Company, Inc. His consulting practice has concentrated on the evaluation and the auditing of R&D projects, including furnishing advice regarding their progress and readiness for commercialization. His clients include foreign and domestic chemical and related companies of all sizes, as well as the U.S. Department of Energy and occasionally, other consulting companies. He is particularly knowledgeable in the field of heterogeneous catalysis and process development and licensing, both from a technical and a business standpoint, as well as all aspects of general management.

Rolf's Restaurant & Pub

65 Stirling Road

Warren, NJ 07059

Phone: 908 754 5500

(Directions are attached)

Registration and NETWORKING

6:00 to 6:30 PM

Dinner

6:30 to 7:30 PM

Presentations and Discussion

7:30 to 9:00 PM

Come Out, and Bring a Friend or Spouse!**NETWORK WITH YOUR FELLOW CHEMICAL ENGINEERS!**

Name:

Telephone:

Number Attending:

Admission:

Members & Guests: \$25

Retired Members: \$15

Send Reservation to:

Peter Sibilski, P.E.
 c/o Pharmetic Manufacturing Co.
 650 Jernee Mill Road
 Sayreville, NJ 08772

Phone:

732-254-1901 Ext 140

FAX:

732-254-4423

Email:

Psibilski@mail.ALZOinternational.com

Rolf's Restaurant & Pub is located at 65 Stirling Road in Warren, NJ, (west of the Garden State Parkway). Directions from Route 78 are provided below.

Driving directions

0.2 mi

Follow I-78 W to Hillcrest Rd in Warren. Take exit 40 from I-78 W

15 min (16.0 mi)

Merge onto I-78 W

15.8 mi

Take exit 40 toward The Plainfields/Gillette/Watchung

0.2 mi

Follow Hillcrest Rd to Stirling Rd

5 min (2.6 mi)

Turn left onto Hillcrest Rd (signs for Watchung/The Plainfields)

1.1 mi

Turn right onto County Rd 527 S

0.1 mi

Slight right onto Stirling Rd

Destination will be on the left

1.4 mi

Rolf's Restaurant

65 Stirling Road, Warren, NJ 07059